

New Covenant Fellowship

Balance Sheet

As of January 31, 2020

	Total		
	As of Jan 31, 2020	As of Jan 31, 2019 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
5000 Checking	-8,904.08	73,799.24	-82,703.32
5010 Global Missions Fund	9,782.08	10,311.60	-529.52
5020 NCF Building Fund	3,470.67	6,636.49	-3,165.82
Total 5000 Checking	\$ 4,348.67	\$ 90,747.33	-\$ 86,398.66
5050 Independent Deacons Fund Checking	15,944.16	26,814.14	-10,869.98
5070 Certificate of Deposit	100,000.00	0.00	100,000.00
5090 Centric	81,382.05	219,375.92	-137,993.87
Total Bank Accounts	\$ 201,674.88	\$ 336,937.39	-\$ 135,262.51
Total Current Assets	\$ 201,674.88	\$ 336,937.39	-\$ 135,262.51
Fixed Assets			
6000 Main Church Building	2,377,295.67	2,377,295.67	0.00
6050 Land	968,800.00	968,800.00	0.00
6100 Orrs Bridge I Property (Remaining Land)	63,000.00	63,000.00	0.00
6200 Orrs Bridge II Property (Remaining Land)	61,800.00	61,800.00	0.00
6300 Accumulated Depreciation	-2,070,908.63	-1,989,629.03	-81,279.60
6400 Audio/Visual Equipment	2,913.17	2,913.17	0.00
6410 Original Cost	57,950.49	57,950.49	0.00
6420 Depreciation	-55,860.88	-52,749.64	-3,111.24
Total 6400 Audio/Visual Equipment	\$ 5,002.78	\$ 8,114.02	-\$ 3,111.24
6500 Van	27,500.00	27,500.00	0.00
6510 Depreciation - Van	-16,300.00	-11,500.00	-4,800.00
Total 6500 Van	\$ 11,200.00	\$ 16,000.00	-\$ 4,800.00
6600 Software	2,281.63	2,281.63	0.00
6610 Accumulated Depreciation - Software	-2,471.81	-1,711.25	-760.56
Total 6600 Software	-\$ 190.18	\$ 570.38	-\$ 760.56
Total Fixed Assets	\$ 1,415,999.64	\$ 1,505,951.04	-\$ 89,951.40
TOTAL ASSETS	\$ 1,617,674.52	\$ 1,842,888.43	-\$ 225,213.91
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 Payroll Liabilities	0.00	250.00	-250.00
Total Other Current Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Total Current Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Total Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Equity			
3070 Mission Funds	9,782.08	10,311.60	-529.52
3080 Deacons Fund	15,944.16	26,814.14	-10,869.98
3090 Wisdom Seekers	313.15	313.15	0.00
3100 Net Investment in Property and Equipment	1,430,845.61	1,514,653.85	-83,808.24
3110 Undesignated	228,768.03	286,204.07	-57,436.04
Net Income	-78,103.83	4,341.62	-82,445.45
Total Equity	\$ 1,607,549.20	\$ 1,842,638.43	-\$ 235,089.23
TOTAL LIABILITIES AND EQUITY	\$ 1,607,549.20	\$ 1,842,888.43	-\$ 235,339.23