

New Covenant Fellowship
Balance Sheet
As of February 29, 2020

	Total		
	As of Feb 29, 2020	As of Feb 28, 2019 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
5000 Checking	-12,315.34	78,501.81	-90,817.15
5010 Global Missions Fund	9,768.37	10,587.89	-819.52
5020 NCF Building Fund	3,545.67	6,716.49	-3,170.82
Total 5000 Checking	\$ 998.70	\$ 95,806.19	-\$ 94,807.49
5050 Independent Deacons Fund Checking	17,217.47	24,252.18	-7,034.71
5070 Certificate of Deposit	100,000.00	0.00	100,000.00
5090 Centric	71,476.85	219,678.84	-148,201.99
Total Bank Accounts	\$ 189,693.02	\$ 339,737.21	-\$ 150,044.19
Total Current Assets	\$ 189,693.02	\$ 339,737.21	-\$ 150,044.19
Fixed Assets			
6000 Main Church Building	2,377,295.67	2,377,295.67	0.00
6050 Land	968,800.00	968,800.00	0.00
6100 Orrs Bridge I Property (Remaining Land)	63,000.00	63,000.00	0.00
6200 Orrs Bridge II Property (Remaining Land)	61,800.00	61,800.00	0.00
6300 Accumulated Depreciation	-2,077,681.93	-1,996,402.33	-81,279.60
6400 Audio/Visual Equipment	2,913.17	2,913.17	0.00
6410 Original Cost	57,950.49	57,950.49	0.00
6420 Depreciation	-56,120.15	-53,008.91	-3,111.24
Total 6400 Audio/Visual Equipment	\$ 4,743.51	\$ 7,854.75	-\$ 3,111.24
6500 Van	27,500.00	27,500.00	0.00
6510 Depreciation - Van	-16,700.00	-11,900.00	-4,800.00
Total 6500 Van	\$ 10,800.00	\$ 15,600.00	-\$ 4,800.00
6600 Software	2,281.63	2,281.63	0.00
6610 Accumulated Depreciation - Software	-2,535.19	-1,774.63	-760.56
Total 6600 Software	-\$ 253.56	\$ 507.00	-\$ 760.56
Total Fixed Assets	\$ 1,408,503.69	\$ 1,498,455.09	-\$ 89,951.40
TOTAL ASSETS	\$ 1,598,196.71	\$ 1,838,192.30	-\$ 239,995.59
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 Payroll Liabilities	0.00	250.00	-250.00
Total Other Current Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Total Current Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Total Liabilities	\$ 0.00	\$ 250.00	-\$ 250.00
Equity			
3070 Mission Funds	9,768.37	11,132.89	-1,364.52
3080 Deacons Fund	17,217.47	24,252.18	-7,034.71
3090 Wisdom Seekers	313.15	313.15	0.00
3100 Net Investment in Property and Equipment	1,423,861.59	1,507,669.83	-83,808.24
3110 Undesignated	234,412.45	292,366.80	-57,954.35
Net Income	-87,376.32	2,207.45	-89,583.77
Total Equity	\$ 1,598,196.71	\$ 1,837,942.30	-\$ 239,745.59
TOTAL LIABILITIES AND EQUITY	\$ 1,598,196.71	\$ 1,838,192.30	-\$ 239,995.59