

New Covenant Fellowship
Balance Sheet
As of February 28, 2019

| | Total | | |
|--|------------------------|-------------------------|----------------------|
| | As of Feb 28, 2019 | As of Feb 28, 2018 (PY) | Change |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 5000 Checking | 82,504.36 | 42,997.51 | 39,506.85 |
| 5010 Global Missions Fund | 11,132.89 | 10,952.92 | 179.97 |
| 5020 NCF Building Fund | 1,607.94 | 1,920.59 | -312.65 |
| Total 5000 Checking | \$ 95,245.19 | \$ 55,871.02 | \$ 39,374.17 |
| 5050 Independent Deacons Fund Checking | 24,252.18 | 25,879.44 | -1,627.26 |
| 5080 BOFI Federal Bank | 0.00 | 217,214.83 | -217,214.83 |
| 5090 Centric | 219,678.84 | | 219,678.84 |
| Total Bank Accounts | \$ 339,176.21 | \$ 298,965.29 | \$ 40,210.92 |
| Total Current Assets | \$ 339,176.21 | \$ 298,965.29 | \$ 40,210.92 |
| Fixed Assets | | | |
| 6000 Main Church Building | 2,377,295.67 | 2,377,295.67 | 0.00 |
| 6050 Land | 968,800.00 | 968,800.00 | 0.00 |
| 6100 Orr's Bridge I Property (Remaining Land) | 63,000.00 | 63,000.00 | 0.00 |
| 6200 Orr's Bridge II Property (Remaining Land) | 61,800.00 | 61,800.00 | 0.00 |
| 6300 Accumulated Depreciation | -1,996,402.33 | -1,915,122.73 | -81,279.60 |
| 6400 Audio/Visual Equipment | 2,913.17 | 2,913.17 | 0.00 |
| 6410 Original Cost | 57,950.49 | 57,950.49 | 0.00 |
| 6420 Depreciation | -53,008.91 | -49,897.67 | -3,111.24 |
| Total 6400 Audio/Visual Equipment | \$ 7,854.75 | \$ 10,965.99 | -\$ 3,111.24 |
| 6500 Van | 27,500.00 | 27,500.00 | 0.00 |
| 6510 Depreciation - Van | -11,900.00 | -7,100.00 | -4,800.00 |
| Total 6500 Van | \$ 15,600.00 | \$ 20,400.00 | -\$ 4,800.00 |
| 6600 Software | 2,281.63 | 2,281.63 | 0.00 |
| 6610 Accumulated Depreciation - Software | -1,774.63 | -1,014.07 | -760.56 |
| Total 6600 Software | \$ 507.00 | \$ 1,267.56 | -\$ 760.56 |
| Total Fixed Assets | \$ 1,498,455.09 | \$ 1,588,406.49 | -\$ 89,951.40 |
| TOTAL ASSETS | \$ 1,837,631.30 | \$ 1,887,371.78 | -\$ 49,740.48 |
| LIABILITIES AND EQUITY | | | |
| 2100 Payroll Liabilities | 250.00 | 0.00 | 250.00 |
| Total Liabilities | \$ 250.00 | \$ 0.00 | \$ 250.00 |
| Equity | | | |
| 3070 Mission Funds | 11,132.89 | 10,952.92 | 179.97 |
| 3080 Deacons Fund | 24,252.18 | 25,879.44 | -1,627.26 |
| 3090 Wisdom Seekers | 313.15 | 313.15 | 0.00 |
| 3100 Net Investment in Property and Equipment | 1,507,669.83 | 1,591,478.07 | -83,808.24 |
| 3110 Undesignated | 292,366.80 | 293,721.09 | -1,354.29 |
| Net Income | 1,646.45 | -34,972.89 | 36,619.34 |
| Total Equity | \$ 1,837,381.30 | \$ 1,887,371.78 | -\$ 49,990.48 |
| TOTAL LIABILITIES AND EQUITY | \$ 1,837,631.30 | \$ 1,887,371.78 | -\$ 49,740.48 |