

# New Covenant Fellowship

## Balance Sheet

As of December 31, 2017

	Total		
	As of Dec 31, 2017	As of Dec 31, 2016 (PY)	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
5000 Checking	49,290.22	21,452.20	27,838.02
5010 Global Missions Fund	9,205.65	20,816.07	-11,610.42
5020 NCF Building Fund	1,630.59	1,362.71	267.88
<b>Total 5000 Checking</b>	<b>\$ 60,126.46</b>	<b>\$ 43,630.98</b>	<b>\$ 16,495.48</b>
5050 Independent Deacons Fund Checking	13,009.47	4,524.97	8,484.50
5060 Business Partner Money Market	0.00	259,868.83	-259,868.83
5080 BOFI Federal Bank	216,934.12		216,934.12
<b>Total Bank Accounts</b>	<b>\$ 290,070.05</b>	<b>\$ 308,024.78</b>	<b>-\$ 17,954.73</b>
<b>Total Current Assets</b>	<b>\$ 290,070.05</b>	<b>\$ 308,024.78</b>	<b>-\$ 17,954.73</b>
<b>Fixed Assets</b>			
6000 Main Church Building	2,377,295.67	2,377,295.67	0.00
6050 Land	968,800.00	968,800.00	0.00
6100 Orr's Bridge I Property (Remaining Land)	63,000.00	63,000.00	0.00
6200 Orr's Bridge II Property (Remaining Land)	61,800.00	61,800.00	0.00
6300 Accumulated Depreciation	-1,901,576.13	-1,820,296.47	-81,279.66
6400 Audio/Visual Equipment	2,913.17		2,913.17
6410 Original Cost	57,950.49	57,950.49	0.00
6420 Depreciation	-49,379.13	-45,897.92	-3,481.21
<b>Total 6400 Audio/Visual Equipment</b>	<b>\$ 11,484.53</b>	<b>\$ 12,052.57</b>	<b>-\$ 568.04</b>
6500 Van	27,500.00	3,500.00	24,000.00
6510 Depreciation - Van	-6,300.00	-3,500.00	-2,800.00
<b>Total 6500 Van</b>	<b>\$ 21,200.00</b>	<b>\$ 0.00</b>	<b>\$ 21,200.00</b>
6600 Software	2,281.63	2,281.63	0.00
6610 Accumulated Depreciation - Software	-887.31		-887.31
<b>Total 6600 Software</b>	<b>\$ 1,394.32</b>	<b>\$ 2,281.63</b>	<b>-\$ 887.31</b>
<b>Total Fixed Assets</b>	<b>\$ 1,603,398.39</b>	<b>\$ 1,664,933.40</b>	<b>-\$ 61,535.01</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,893,468.44</b>	<b>\$ 1,972,958.18</b>	<b>-\$ 79,489.74</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2100 Payroll Liabilities	1,600.00	0.00	1,600.00
<b>Total Other Current Liabilities</b>	<b>\$ 1,600.00</b>	<b>\$ 0.00</b>	<b>\$ 1,600.00</b>
<b>Total Current Liabilities</b>	<b>\$ 1,600.00</b>	<b>\$ 0.00</b>	<b>\$ 1,600.00</b>
<b>Total Liabilities</b>	<b>\$ 1,600.00</b>	<b>\$ 0.00</b>	<b>\$ 1,600.00</b>
<b>Equity</b>			
3070 Mission Funds	9,205.65	20,816.07	-11,610.42
3080 Deacons Fund	13,009.47	4,524.97	8,484.50
3085 Long Term Expected Capital Expenditures	0.00	3,856.41	-3,856.41
3090 Wisdom Seekers	313.15	313.15	0.00
3100 Net Investment in Property and Equipment	1,605,446.11	1,662,651.77	-57,205.66
3110 Undesignated	281,500.32	328,095.86	-46,595.54
Net Income	-17,606.26	-47,300.05	29,693.79
<b>Total Equity</b>	<b>\$ 1,891,868.44</b>	<b>\$ 1,972,958.18</b>	<b>-\$ 81,089.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,893,468.44</b>	<b>\$ 1,972,958.18</b>	<b>-\$ 79,489.74</b>