

New Covenant Fellowship
Balance Sheet
As of May 31, 2017

	Total		
	As of May 31, 2017	As of May 31, 2016 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
5000 Checking	43,634.00	132,210.20	-88,576.20
5010 Non-Youth Missions Fund	17,216.05	23,919.00	-6,702.95
5020 NCF Building Fund	-44.05	6,988.01	-7,032.06
Total 5000 Checking	\$ 60,806.00	\$ 163,117.21	-\$ 102,311.21
5050 Independent Deacons Fund Checking	4,670.27	4,460.46	209.81
5060 Business Partner Money Market	879.55	215,034.17	-214,154.62
5080 BOFI Federal Bank	235,000.00		235,000.00
Total Bank Accounts	\$ 301,355.82	\$ 382,611.84	-\$ 81,256.02
Total Current Assets	\$ 301,355.82	\$ 382,611.84	-\$ 81,256.02
Fixed Assets			
6000 Main Church Building	2,377,295.67	2,349,213.55	28,082.12
6050 Land	968,800.00	968,800.00	0.00
6100 Orr's Bridge I Property	63,000.00	181,100.00	-118,100.00
6200 Orr's Bridge II Property	61,800.00	61,800.00	0.00
6300 Accumulated Depreciation	-1,854,162.97	-1,960,858.96	106,695.99
Audio/Visual Equipment			0.00
Depreciation	-46,951.52	-42,564.32	-4,387.20
Original Cost	57,950.49	45,307.00	12,643.49
Total Audio/Visual Equipment	\$ 10,998.97	\$ 2,742.68	\$ 8,256.29
Van	3,500.00	3,500.00	0.00
Depreciation	-3,500.00	-3,324.97	-175.03
Total Van	\$ 0.00	\$ 175.03	-\$ 175.03
Total Fixed Assets	\$ 1,627,731.67	\$ 1,602,972.30	\$ 24,759.37
TOTAL ASSETS	\$ 1,929,087.49	\$ 1,985,584.14	-\$ 56,496.65
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			\$ 0.00
Equity			
3070 Mission Funds	17,216.05	23,919.00	-6,702.95
3080 Deacons Fund	4,670.27	4,460.46	209.81
3085 Long Term Expected Capital Expenditures	0.00	11,090.58	-11,090.58
3090 Wisdom Seekers	313.15	313.15	0.00
3100 Net Investment in Property and Equipment	1,627,731.67	1,600,587.87	27,143.80
3110 Undesignated	366,615.98	357,268.33	9,347.65
Net Income	-87,459.63	-12,055.25	-75,404.38
Total Equity	\$ 1,929,087.49	\$ 1,985,584.14	-\$ 56,496.65
TOTAL LIABILITIES AND EQUITY	\$ 1,929,087.49	\$ 1,985,584.14	-\$ 56,496.65